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File L
DPD-1576-59
Copy 3 of 4

11 March 1959

Dear Sid,

Enclosed are copies 2 and 3 of a letter from Hal dated 26 February 1959 (DPD-1752-59) requesting additional funds under SC-58.

Your comments or approval regarding the additional funds are requested. Doug's records agree with the unexpended 1958 FY figure of \$19,772.50.

Very truly yours,

Dan

DPD-DD/P: [] :arp
Distr.

- Orig. - [] w/cy 2&3 of DPD-1752-59
2. - SC-58 Prop Sec. W/cyl of " " "
3. - Finance w/cy 4 of " " "
4. - Chrono

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115-1152-59
COPY 4/ OF 4

26 February 1959

To: Contracting Officer
Contract SC-58

Subject: Fund Requirements Fiscal Year 1959

Dear Dan:

Pursuant to paragraph 3 as amended, per Amendment No. 6 of Contract SC-58 we wish to advise you that the unexpended funds for fiscal 1959 in said contract as of February 28, 1959, after invoicing for February 1959 Services is \$19,170.30. This amount is determined as follows:

Funds Provided Fiscal Year 1959	\$115,000.00
Less Expenditures thru 2-28-59	<u>95,829.70</u>
Funds Available @ 2-28-59	\$ 19,170.30

The average monthly expenditure under this contract from 7-1-58 thru 2-28-59 has been \$11,979.00. Using this average to arrive at the requirements for period 1 March thru 30 June 1959, the calculation of additional fund requirements for fiscal 1959 is as follows:

Requirements 3-1-59 to 6-30-59 is 4 X \$11,979.00	\$47,916.00
Unexpended balance funded as of 2-28-59	<u>19,170.00</u>
Total additional funds required to 6-30-59	\$68,746.00

The unexpended funds for fiscal year 1958 amount to \$19,772.50. These funds, per provisions of paragraph 3 of Amendment No. 6 to the subject Contract, can be brought forward to a subsequent period if required. A recap showing new funds required is as follows if an amendment is issued bringing forward to fiscal year 1959 the unexpended funds for fiscal year 1958:

Total Estimated Requirements for Fiscal Year 1959	\$143,746.00
Total Funds Provided:	
Fiscal Year 1959	\$115,000.00
Unexpended Funds Fiscal 1958	<u>19,773.00</u>
New Funds Required thru 30 June 1959	\$ 8,973.00

I do not find any correspondence in our files relating to funding requirements under subject contract for fiscal year 1959, and I have no recollection of the premise on which the \$115,000 was determined. It would appear that it was for new funds, and took into consideration that an amount would be available from fiscal year 1958.

The balance of funds available now of \$19,170.30 should be sufficient thru April 15, 1959. I trust before that time, arrangements have been made to provide the additional fund requirements estimated above.

cc:

Very truly yours,

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